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Hong Kong A Global Onshore and Offshore Jurisdiction

Hong Kong is a world-class offshore jurisdiction for many international entities, especially for those intending to trade, hold assets or investments on a global basis, inclusive of Asia and China. This status is primarily a result of Hong Kong's simple and low taxation system. There is no tax on investment returns, no capital gains tax, withholding tax on dividends and interest, no sales tax and no estate duty tax. For international companies using Hong Kong as an operating company for business operations in China or the rest of Asia, profit derived from such offshore business is also exempt from tax in Hong Kong.

The following are essential features which we consider critical to Hong Kong's success as a business and financial centre:

- World-class corporate infrastructure
- Tax free on investments & capital gains
- Highly recognized & credible international financial centre and onshore/offshore jurisdiction
- One of Asia's leading & global stock exchanges
- Free & internationally recognized economy
- Legal system based on English Common Law
- Highly skilled & multicultural talent base
- Excellent geographic location, being a gateway between China, Asia & international markets
- No foreign exchange control
- Free flow of information

HONG KONG COMPANIES

The process of incorporating a Hong Kong company, limited by shares, is a relatively simple and inexpensive one. Requirements for incorporation are:

- Only one shareholder and director, there is no restriction as to the resident status of Shareholder and director are not required to be separate persons
- Minimum issued capital of only HK\$1.00 to activate the company
- Confidentiality can be assured through the continued use of nominee services, should this be required

Hong Kong companies can be incorporated in within a week, with minimum annual maintenance charges. In addition, most of the world's leading banks conduct business in Hong Kong, enabling existing banking relationships to continue.

CONTACT

Viola Chen (China/HK):
viola.chen@firstcp.com
+86 021-54480200

Address

Shanghai

Room 302, Block 28, 345
Shi Long Road, Xu Hui
District, Shanghai

Hong Kong

Room 815, 8/F, Star
House
3 Salisbury Road
Tsim Sha Tsui, Kowloon
Hong Kong

